

INTRODUCED BY:
COUNCILOR JOLLY



ORDINANCE NO. 2015-06

A BILL TO BE ENTITLED

AN ORDINANCE OF THE CITY OF NEPTUNE BEACH, FLORIDA, AMENDING CHAPTER 2, ADMINISTRATION; ARTICLE V, EMPLOYEE BENEFITS; DIVISION 4, POLICE OFFICERS' RETIREMENT SYSTEM; ADDING SECTION 2.349.26, GRANTING THE RETIREES' OF THE POLICE OFFICERS' RETIREMENT SYSTEM A THIRTEENTH CHECK FOR THE 2015 CALENDAR YEAR; AND PROVIDING AN EFFECTIVE DATE.

Whereas, the City of Neptune Beach Police retirees' served the City and its Citizens faithfully, and

Whereas, the Police Retirees have not had a cost of living raise since their retirement, and,

Whereas, the Mayor and City Council greatly appreciates the Retirees' outstanding service to the Citizens of Neptune Beach, and

Whereas, the Retirees' pensions have lost buying power due to inflation.

Now, Therefore, the City Council of Neptune Beach, Florida, adds the following section to Division 4. Police Officers' Retirement System:

Section 1. Chapter 2 Administration, Article V Employee Benefits, Division 4 Police Officers Retirement System Section 2-349.26 shall be added as follows:

Section 2-349.26. – A One Time Thirteenth Check for Retirees.

~~The City Council directs the~~ The Board of Trustees of the Police Officers' Retirement System to shall issue a one-time thirteenth check from the premium tax monies to its retirees, (including those in the drop plan) or if deceased their beneficiaries, to include those in the Drop Plan, no later than three months from the passage of this ordinance December 15, 2015. The amount to be received by each retiree shall be \$3,604.20 based on each officer's years retired, divided by the combined total of all retired officers' years (104.07 years) times the total combined monthly benefit of (\$43,250.40).

Current Monthly Benefits					
	Retirement / Disability Date	Monthly Check Amount	Years Retired *	13 th Check Allocation	Percent of Total *
1.	08/19/1990	1,448.65	24.4	11,053.51 <u>11,092.28</u>	25.56 <u>25.65</u>
2.	05/02/1994	1,383.20	20.7	9,371.86	21.67

				<u>9,404.73</u>	<u>21.74</u>
3-	07/01/2002	3,494.01	12.5	5,668.47	13.11
				<u>5,668.35</u>	<u>13.15</u>
4-	11/01/2002	3,067.84	12.2	5,517.31	12.76
				<u>5,536.66</u>	<u>12.80</u>
5-	07/08/2005	2,430.21	9.5	4,308.03	9.96
	<u>06/01/2005</u>		<u>9.6</u>	<u>4,361.07</u>	<u>10.08</u>
6-	03/01/2010	4,196.61	4.8	2,191.81	5.07
				<u>2,199.49</u>	<u>5.09</u>
7-	07/01/2013	4,142.65	1.5	680.22	1.57
	<u>02/01/2013</u>		<u>1.9</u>	<u>872.21</u>	<u>2.02</u>
8-	09/01/2014	3,645.83	0.3	151.16	0.35
				<u>151.69</u>	
	Entered DROP				
9-	04/01/2010	3,626.32	4.8	2,154.02	4.98
				<u>2,161.57</u>	<u>5.00</u>
10-	02/01/2012	5,151.42	2.9	1,322.64	3.06
	<u>12/01/2012</u>		<u>2.1</u>	<u>948.06</u>	<u>2.19</u>
11-	12/01/2013	4,811.01	1.1	491.27	1.14
				<u>492.99</u>	
12-	04/01/2014	5,852.68	0.8	340.11	0.79
				<u>341.30</u>	
	Totals	\$43,250.40	95.4	\$43,250.40	100.00%

		Monthly	Retirement/	-	Check
-	<u>9/30/2015</u>	<u>Check Amount</u>	<u>Disability Date</u>	<u>Years Retired</u>	<u>Allocation</u>
1	<u>Bass, Samuel</u>	<u>3,067.81</u>	<u>11/1/2002</u>	<u>12.92</u>	<u>5,369.42</u>
2	<u>Barriner, Charles</u>	<u>3,645.83</u>	<u>9/1/2014</u>	<u>1.08</u>	<u>448.84</u>
3	<u>Brandt, William</u>	<u>2,430.21</u>	<u>6/1/2005</u>	<u>10.34</u>	<u>4,297.20</u>
4	<u>Dean, Larry W</u>	<u>3,494.01</u>	<u>7/1/2002</u>	<u>13.26</u>	<u>5,510.72</u>
5	<u>Fiske, Gary L</u>	<u>1,383.20</u>	<u>5/2/1994</u>	<u>21.43</u>	<u>8,906.08</u>
6	<u>Harding, Billy R</u>	<u>1,448.65</u>	<u>8/19/1990</u>	<u>25.13</u>	<u>10,443.76</u>
7	<u>Ivey, William</u>	<u>4,196.61</u>	<u>3/1/2010</u>	<u>5.59</u>	<u>2,323.15</u>
8	<u>Jones, Robert</u>	<u>4,142.65</u>	<u>2/1/2013</u>	<u>2.66</u>	<u>1,105.47</u>
9	<u>McLeod, Terry</u>	<u>3,626.32</u>	<u>4/1/2010</u>	<u>5.50</u>	<u>2,285.74</u>
		<u>27,435.29</u>			<u>40,690.37</u>
	<u>MONTHLY DROP PAYMENTS</u>				
10	<u>Carrillo, Paul A</u>	<u>5,151.42</u>	<u>12/1/2012</u>	<u>2.83</u>	<u>1,176.12</u>
11	<u>Cashman, Frank</u>	<u>4,811.01</u>	<u>12/1/2013</u>	<u>1.83</u>	<u>760.53</u>
12	<u>Pike, Richard</u>	<u>5,852.68</u>	<u>4/1/2014</u>	<u>1.50</u>	<u>623.38</u>
		<u>15,815.11</u>			<u>2,560.03</u>
	<u>TOTAL MONTHLY</u>	<u>43,250.40</u>		<u>104.07</u>	<u>43,250.40</u>

		<u>Frozen Balance @ 9/30/15</u>			<u>274,298.60</u>
		<u>Remaining After Additional Check</u>			<u>\$231,048.20</u>

Years Retired / Divided by Total Combined Retired Years / Times Total Monthly Benefit

*Rounded to 2 decimal places

Section 2. This Ordinance shall become effective after passage by the City Council.

VOTE RESULTS OF FIRST READING:

Mayor Harriet Pruette	Yes
Vice Mayor Richard Arthur	No
Councilor John Jolly	Yes
Councilor Kara Tucker	Yes
Councilor Scott Wiley	Yes

Passed on First Reading this 4th day of January, 2016.

VOTE RESULTS OF SECOND AND FINAL READING:

Mayor Harriet Pruette
Vice Mayor Richard Arthur
Councilor John Jolly
Councilor Kara Tucker
Councilor Scott Wiley

Passed on Second and Final Reading this ____ day of _____, 2015.

Harriett Pruette, Mayor

ATTEST:

Karla Strait, CMC, City Clerk

Approved as to form and correctness:

Patrick Krechowski, City Attorney